

Language for inclusions of US treasuries under the GMRA

**LANGUAGE PROPOSED BY ISMA TO INCLUDE US TREASURIES
UNDER THE SCOPE OF THE GMRA**

“The parties agree that in both the heading of the Agreement and in paragraph 1(a) the phrase “other than equities, U.S. Treasury instruments and Net Paying Securities” shall be replaced by the phrase “other than equities and Net Paying Securities”.”

Contained in ISMA circular to members no. 9 of 1997.